



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 12/05/2025

|                                               |                                                    |
|-----------------------------------------------|----------------------------------------------------|
| Summary of policy                             |                                                    |
| % limit on maximum percentage of book on loan | 25%                                                |
| Revenue Split                                 | 75/25 *                                            |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond |
| Replication Mode                              | Physical replication                               |
| ISIN Code                                     | LU0518436224                                       |
| Total net assets (AuM)                        | 523,563,199                                        |
| Reference currency of the fund                | USD                                                |

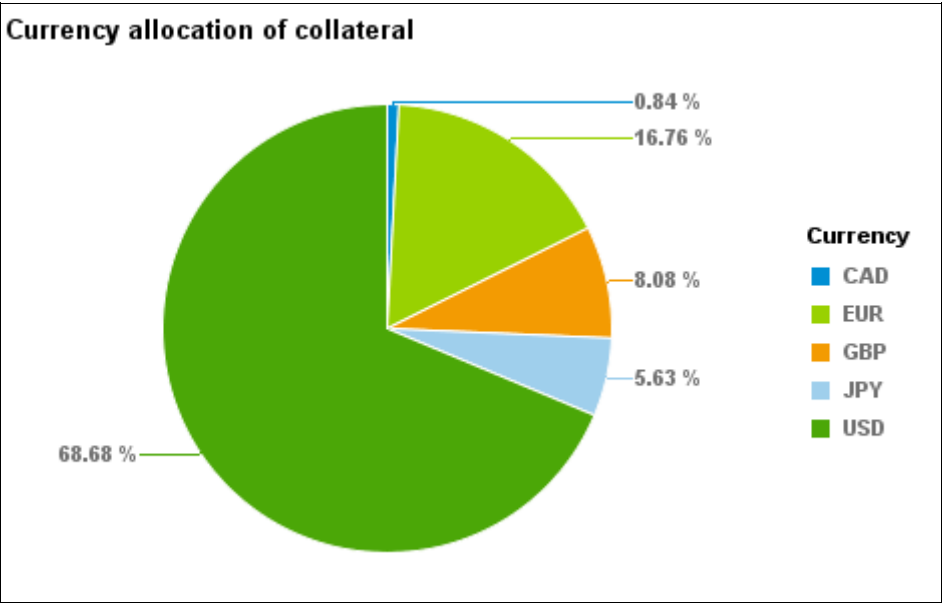
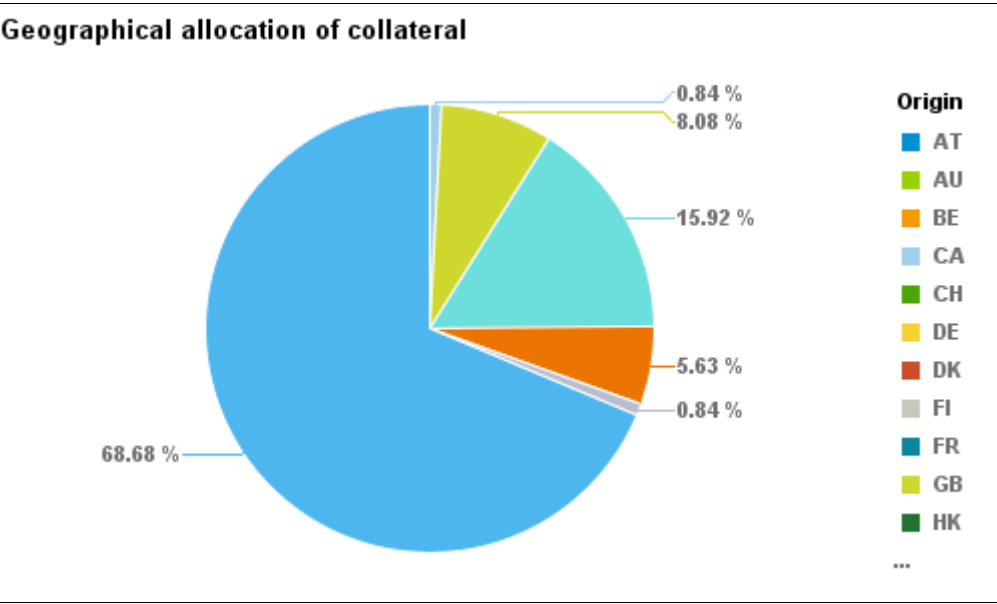
\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |                |
|---------------------------------------------------------------|----------------|
| Securities lending data - as at 12/05/2025                    |                |
| Currently on loan in USD (base currency)                      | 128,505,631.50 |
| Current percentage on loan (in % of the fund AuM)             | 24.54%         |
| Collateral value (cash and securities) in USD (base currency) | 153,744,840.44 |
| Collateral value (cash and securities) in % of loan           | 120%           |

|                                                                           |                |
|---------------------------------------------------------------------------|----------------|
| Securities lending statistics                                             |                |
| 12-month average on loan in USD (base currency)                           | 123,727,485.70 |
| 12-month average on loan as a % of the fund AuM                           | 21.14%         |
| 12-month maximum on loan in USD                                           | 145,789,182.82 |
| 12-month maximum on loan as a % of the fund AuM                           | 25.87%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 223,149.62     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0381%        |

| Collateral data - as at 12/05/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| CA7063271034                       | PEMBINA PIPE ODSH PEMBINA PIPE         | COM         | CA      | CAD      | AAA    | 1,799,124.43         | 1,293,965.84         | 0.84%  |
| GB0008706128                       | ORD GBP0.25 LLOYDS BANKING GROUP       | CST         | GB      | GBP      | AA3    | 2,555,903.72         | 3,406,564.96         | 2.22%  |
| GB00B10RZP78                       | ORD SHARES OF 3 1/9 PENCE UNILEVER PLC | CST         | GB      | GBP      | AA3    | 648,201.84           | 863,937.74           | 0.56%  |
| GB00B3MYD345                       | UKTI 0 5/8 11/22/42 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 3,801.92             | 5,067.28             | 0.00%  |
| GB00BNNGP775                       | UKT 07/8 01/31/46 UK Treasury          | GIL         | GB      | GBP      | AA3    | 6,115,199.99         | 8,150,473.69         | 5.30%  |
| IT0000072618                       | INTESA SANPAOLO ODSH INTESA SANPAOLO   | COM         | IT      | EUR      |        | 4,852,275.05         | 5,481,615.15         | 3.57%  |
| IT0003128367                       | ENEL ODSH ENEL                         | COM         | IT      | EUR      |        | 4,852,276.87         | 5,481,617.20         | 3.57%  |
| IT0003796171                       | POSTE ITALIANE ODSH POSTE ITALIANE     | COM         | IT      | EUR      |        | 4,852,273.99         | 5,481,613.95         | 3.57%  |
| IT0004965148                       | MONCLER ODSH MONCLER                   | COM         | IT      | EUR      |        | 2,258,642.41         | 2,551,588.35         | 1.66%  |
| IT0005090300                       | INWIT ODSH INWIT                       | COM         | IT      | EUR      |        | 4,852,276.60         | 5,481,616.90         | 3.57%  |

| Collateral data - as at 12/05/2025 |                                        |             |         |          |        |                      |                      |         |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| JP3892100003                       | SMT GROUP ODSH SMT GROUP               | COM         | JP      | JPY      | A1     | 793,293,398.51       | 5,479,764.80         | 3.56%   |
| JP3910660004                       | TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG | COM         | JP      | JPY      | A1     | 460,323,199.99       | 3,179,735.10         | 2.07%   |
| NL0010273215                       | ASML HOLDING ODSH ASML HOLDING         | COM         | NL      | EUR      | AAA    | 1,146,749.16         | 1,295,482.53         | 0.84%   |
| US00724F1012                       | ADOBE ODSH ADOBE                       | COM         | US      | USD      | AAA    | 8,004,650.47         | 8,004,650.47         | 5.21%   |
| US0079031078                       | AMD ODSH AMD                           | COM         | US      | USD      | AAA    | 8,004,828.25         | 8,004,828.25         | 5.21%   |
| US0200021014                       | ALLSTATE ODSH ALLSTATE                 | COM         | US      | USD      | AAA    | 6,280,511.72         | 6,280,511.72         | 4.09%   |
| US12504L1098                       | CBRE GROUP ODSH CBRE GROUP             | COM         | US      | USD      | AAA    | 27,670.40            | 27,670.40            | 0.02%   |
| US20030N1019                       | COMCAST ODSH COMCAST                   | COM         | US      | USD      | AAA    | 1,296,174.62         | 1,296,174.62         | 0.84%   |
| US2358511028                       | DANAHER ODSH DANAHER                   | COM         | US      | USD      | AAA    | 8,310,527.94         | 8,310,527.94         | 5.41%   |
| US3696043013                       | GE ODSH GE                             | COM         | US      | USD      | AAA    | 1,296,053.66         | 1,296,053.66         | 0.84%   |
| US3755581036                       | GILEAD SCIENCES ODSH GILEAD SCIENCES   | COM         | US      | USD      | AAA    | 3,712,263.71         | 3,712,263.71         | 2.41%   |
| US4165151048                       | HARTFORD INSUR ODSH HARTFORD INSUR     | COM         | US      | USD      | AAA    | 6,246,424.10         | 6,246,424.10         | 4.06%   |
| US45866F1049                       | INTERCONTI EXC ODSH INTERCONTI EXC     | COM         | US      | USD      | AAA    | 122,644.00           | 122,644.00           | 0.08%   |
| US5128073062                       | LAM RESEARCH ODSH LAM RESEARCH         | COM         | US      | USD      | AAA    | 7,471,266.39         | 7,471,266.39         | 4.86%   |
| US5486611073                       | LOWE S ODSH LOWE S                     | COM         | US      | USD      | AAA    | 5,373,074.88         | 5,373,074.88         | 3.49%   |
| US5717481023                       | MARSH MCLENNAN ODSH MARSH MCLENNAN     | COM         | US      | USD      | AAA    | 6,236,890.10         | 6,236,890.10         | 4.06%   |
| US5949181045                       | MICROSOFT ODSH MICROSOFT               | COM         | US      | USD      | AAA    | 1,296,024.13         | 1,296,024.13         | 0.84%   |
| US6153691059                       | MOODY S ODSH MOODY S                   | COM         | US      | USD      | AAA    | 6,266,920.58         | 6,266,920.58         | 4.08%   |
| US6174464486                       | MORGAN STANLEY ODSH MORGAN STANLEY     | COM         | US      | USD      | AAA    | 6,271,310.63         | 6,271,310.63         | 4.08%   |
| US6516391066                       | NEWMONT CORP ODSH NEWMONT CORP         | COM         | US      | USD      | AAA    | 1,294,271.66         | 1,294,271.66         | 0.84%   |
| US67066G1040                       | NVIDIA ODSH NVIDIA                     | COM         | US      | USD      | AAA    | 8,004,871.02         | 8,004,871.02         | 5.21%   |
| US6934751057                       | PNC FINL SVC ODSH PNC FINL SVC         | COM         | US      | USD      | AAA    | 6,269,498.24         | 6,269,498.24         | 4.08%   |
| US79466L3024                       | SALESFORCE ODSH SALESFORCE             | COM         | US      | USD      | AAA    | 8,004,681.68         | 8,004,681.68         | 5.21%   |
| US8740541094                       | TAKE-TWO ODSH TAKE-TWO                 | COM         | US      | USD      | AAA    | 675,364.11           | 675,364.11           | 0.44%   |
| US9029733048                       | US BANCORP ODSH US BANCORP             | COM         | US      | USD      | AAA    | 4,176,138.60         | 4,176,138.60         | 2.72%   |
| US9553061055                       | WEST PHARM SVC ODSH WEST PHARM SVC     | COM         | US      | USD      | AAA    | 949,736.04           | 949,736.04           | 0.62%   |
|                                    |                                        |             |         |          |        | Total:               | 153,744,840.44       | 100.00% |



| Counterparts                                                          |                                 |               |
|-----------------------------------------------------------------------|---------------------------------|---------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |                                 |               |
| No.                                                                   | Major Name                      | Market Value  |
| 2                                                                     | BARCLAYS BANK PLC (PARENT)      | 38,973,798.85 |
| 3                                                                     | BNP PARIBAS ARBITRAGE LONDON/PA | 33,221,503.96 |
| 1                                                                     | RBC EUROPE LIMITED ( PARENT )   | 48,454,978.50 |

| Top 5 borrowers in last Month |                                             |               |
|-------------------------------|---------------------------------------------|---------------|
| No.                           | Counterparty                                | Market Value  |
| 1                             | RBC EUROPE LIMITED ( PARENT )               | 49,548,059.76 |
| 2                             | BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT) | 40,303,923.26 |
| 3                             | BARCLAYS BANK PLC (PARENT)                  | 29,822,399.42 |
| 4                             | HSBC BANK PLC (PARENT)                      | 11,874,461.77 |
| 5                             | NOMURA INTERNATIONAL PLC (PARENT)           | 169,152.97    |